

## **BEFORE MAILING THE WOODLAWN TAX RETURN**

- Carefully complete each line on the form including the declaration.
- Sign and date your return and make sure that the preparer (if other than the taxpayer) also signs the return.
- Attach to your Woodlawn return the applicable copies of your 1099(s), 1040, 1120, 1120S, 1065 and all other Federal schedules. If the required forms are not submitted with your tax return, your return will not be considered a legal filing.
- Include your check or money order, made payable to the Village of Woodlawn for the total amount due.
- If an overpayment is claimed, complete Line 7 and designate whether you wish to have a refund or a credit for your next years tax liability. If no designation is made, all overpayments will be carried forward as a credit to your estimated tax liability.

DUE ON OR BEFORE APRIL 15

FILING REQUIRED EVEN IF NO TAX IS DUE LATE FILING WILL RESULT IN PENALTY AND INTEREST CHARGES. PLEASE ATTACH A COPY OF YOUR FEDERAL EXTENSION

FILE WITH: VILLAGE OF WOODLAWN 10141 WOODLAWN BLVD WOODLAWN, OH 45215-1324 PHONE (513) 771-4008 FAX (513) 771-1496

FOR OFFICE USE ONLY

CORPORATION S-CORP PARTNERSHIP SOLE PROPRIETOR

FISCAL YEAR DATE TO

TAXPAYER(S) NAME(S) AND ADDRESS (CORRECT IF NECESSARY)

IF YOU ARE A NEW BUSINESS FILING FOR THE FIRST TIME OR HAVE MOVED SINCE THE LAST FILING DATE, PLEASE PROVIDE CURRENT ADDRESS AND DATE OF MOVE IN: MOVE OUT:

FEDERAL ID OR SOCIAL SECURITY NO. BUSINESS TELEPHONE NO.

ACCOUNT NUMBER

20 WOODLAWN TAX RETURN

OFFICE USE ONLY

1. ADJUSTED FEDERAL TAXABLE INCOME (SECTION A - PAGE 2) ATTACH REQUIRED FEDERAL RETURN, SCHEDULES AND ITEMIZED STATEMENTS
2. ADJUSTMENTS TO INCOME (TOTAL OF SCHEDULE X - PAGE 2)
3. TAXABLE INCOME:
A. ADJUSTED NET INCOME (LINE 1 PLUS OR MINUS LINE 2)
B. AMOUNT OF LINE 3A APPORTIONED TO WOODLAWN % (LINE 5 OF SCHEDULE Y - PAGE 2)
C. NET PROFIT OR LOSS FROM WOODLAWN RENTAL PROPERTY
D. LOSS ALLOCATED TO WOODLAWN (LIMITED TO 5 PRIOR YEARS)
E. TAXABLE INCOME (THE SUM OF LINES 3B THROUGH 3D)
4. WOODLAWN TAX DUE (2% OF LINE 3E)
5. TAX PAYMENTS AND CREDITS:
A. TOTAL ESTIMATED TAXES PAID TO THE VILLAGE OF WOODLAWN
B. PRIOR YEAR TAX OVERPAYMENT AMOUNT
C. TOTAL TAX PAYMENTS AND CREDITS (ADD LINES 5A AND 5B)
6. IF LINE 4 IS GREATER THAN LINE 5C ENTER THE DIFFERENCE ON THIS LINE TAX DUE
7. IF LINE 5C IS GREATER THAN LINE 4, MARK THIS BOX FOR A REFUND REFUND CREDIT

NOTICE: BY LAW, REFUNDS AND CREDITS IN EXCESS OF \$10 ARE BEING REPORTED TO THE APPROPRIATE TAXING AUTHORITIES. NOTICE: NO ADDITIONAL TAXES OR REFUNDS OF LESS THAN \$10 SHALL BE COLLECTED OR REFUNDED.

DECLARATION OF 20 ESTIMATED INCOME TAX (REQUIRED IF ESTIMATED TAXES ARE \$200 OR MORE)

FAILURE TO PAY 90% OF YOUR 20 ESTIMATED TAX BY DECEMBER 15th MAY RESULT IN PENALTY AND INTEREST CHARGES

8. ENTER TOTAL ESTIMATED 20 INCOME SUBJECT TO TAX \$ MULTIPLY BY 2%= TOTAL 20 ESTIMATED TAX
9. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 8)

10. TOTAL AMOUNT DUE (MAKE CHECKS PAYABLE TO THE VILLAGE OF WOODLAWN TAX)

OFFICE RETURN FILED MONTHS LATE INTEREST DUE \$ PENALTY DUE \$
USE 90% TAX PAID MONTHS LATE INTEREST DUE \$ PENALTY DUE \$
ONLY TOTAL TAX, PENALTY AND INTEREST DUE

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN THE TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH THE PREPARER HAS KNOWLEDGE.

SIGNATURE OF PERSON PREPARING IF OTHER THAN TAXPAYER

MAY WE DISCUSS THIS RETURN WITH THE PREPARER? Yes No

PREPARER'S ADDRESS TELEPHONE NO.

PREPARER'S FEDERAL ID NUMBER OR SOCIAL SECURITY NUMBER

SIGNATURE OF TAXPAYER OR AGENT DATE

SECTION A ADJUSTED FEDERAL TAXABLE INCOME (The following entities please use the noted lines from the Federal Return)

- CORPORATIONS (1120, LINE 28)
CORPORATIONS (1120A, LINE 24)
S CORPORATIONS (1120S, FEDERAL SCHEDULE K NET PROFIT/LOSS)
PARTNERSHIPS (1065, FEDERAL SCHEDULE K NET PROFIT/LOSS)
SOLE PROPRIETOR (SCHEDULE C, LINE 31)
SOLE PROPRIETOR (SCHEDULE C EZ, LINE 3)
RENTAL/REAL ESTATE (SCHEDULE E, LINE 26)
FARMS (SCHEDULE F, LINE 36)
REIT (1120-REIT, LINE 20)
RIC (1120-RIC, LINE 24)

CHECK THE APPROPRIATE BOX ABOVE ADJUSTED FEDERAL TAXABLE INCOME (Enter on Line 1, Page 1).....\$

SCHEDULE X Reconciliation with Federal Income Tax Return as Required by ORC Section 718
All items on Schedule X, if noted on your Federal return, are required to be substantiated with a Federal form or a statement of itemized breakdowns of the Federal deductions.
Credits of any kind are not recognized by the ORC §718 and will be disallowed on Schedule X.

Table with columns: ITEMS NOT DEDUCTIBLE, ADD, ITEMS NOT TAXABLE, DEDUCT. Rows include: A. Federally deducted losses from IRC 1221 or 1231 property dispositions, B. Five percent of intangible income reported in letter K, C. Taxes based on income (State), D. Taxes based on income (City), E. Guaranteed payments or accruals to or for current or former partners or members, F. Federally deducted amounts paid or accrued to or for qualified self-employed retirement plans, health insurance plans, and life insurance plans for owners, owner-employee and officers of non C-Corp entities, G. Contributions for Non C-Corp Entities (Charitable contributions included as a deduction in computing Line 1 that exceed 10% of Line 1 are not deductible), H. Other (Provide Federal documentation), I. Total Not Deductible, J. Capital gains (IRC 1221 or 1231 property dispositions except to the extent the income and gains apply to those described in IRC 1245 or 1250), K. Federally reported intangible income such as, but not limited to interest, dividends, royalties, patent and copyright income, L. Other (Provide Federal documentation), M. Total Not Taxable.

SCHEDULE Y For Proper Apportionment, Complete All Steps

Table with columns: A. LOCATED EVERYWHERE, B. LOCATED IN THIS CITY, C. PERCENTAGE (B/A). Rows include: STEP 1. ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID, MULTIPLIED BY 8 TOTAL STEP 1, STEP 2. GROSS RECEIPTS FROM SALES MADE AND / OR WORK OR SERVICES PERFORMED, STEP 3. TAXABLE WAGES, SALARIES AND OTHER COMPENSATION PAID (CASH BASIS), 4. TOTAL PERCENTAGE, 5. AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGE BY NUMBER OF PERCENTAGES USED). Includes note: Note - required wage information below.

Schedule Y, step3, wages - Reconciliation to form W-3 (Withholding Reconciliation)
a. Total wages allocated to Woodlawn (from Federal Return or apportionment formula schedule Y, step 3)
b. Total wages shown on Woodlawn form W-3 (Annual Withholding Reconciliation)
c. Wage variance (line 1a less line 1b)
Please explain any variance

YOU MUST ATTACH THE APPROPRIATE FEDERAL DOCUMENTATION AS REQUIRED

NOTICE: A municipality does not necessarily tax all items of income, nor does it necessarily allow certain items as deductions in the same manner as the State and Federal government.
NOTICE: Unless accompanied by the full copy of the appropriate Federal return (including all schedules and itemized statements) this form is not a legal final return or declaration.
NOTICE: Failure to file a required return and/or to pay taxes due by the due date may result in penalty and interest.